

FINANCIAL ACCOUNTING AND REPORTING

The Superintendent or designee is responsible for implementing a modern system of accounting for all school funds as established by both the Virginia Department of Education and the Auditor of Public Accounts that will comply with other applicable federal, state, and local laws.

The School Board receives monthly statements of the funds available for school purposes.

At least once each year the School Board submits a report of all its expenditures to the appropriating body. Such report is also made available to the public either on the school division website or in hard copy at the central school division office on a template prescribed by the Virginia Board of Education.

Adopted: October 24, 1996
Amended: April 20, 2006
Amended: July 2, 2012
Amended: December 3, 2015

Legal Refs.: Code of Virginia, 1950, as amended, §§ 22.1-90; 22.1-115

Cross Refs.: CBA Qualifications and Duties of the Superintendent
DA Management of Funds
DB Annual Budget
DG Custody and Disbursement of School Funds
DGC School Activity Funds
DGD Funds for Instructional Materials and Office Supplies
DJB Petty Cash Funds
EF Food Service Program